Town of Seabrook

Memorandum

To: Chair Aboul Khan, Selectwoman Kyle, Selectwoman Brown

From: Town Manager CC: Kelly O'Connor Route 1 North Project December 16, 2019

The Route 1 North project, on the Transportation Ten Year list, has been put forward by DOT via the attached agreement. The agreement is very similar to the Route 1 South widening project, and follows the transportation project template of identifying projects by need and doing those one by one. Since all transportation issues can not be solved at once problems that continue to exist after this project will be identified, and hopefully accomplished in a future project. An example of this would be the Route 1 South widening, which did not solve the problems on Route 1 North, but which solved a limited set of problems, allowing some major economic development projects to go forward. The same could be hoped for with this project, as some major economic development will likely follow.

Finance, as the project is currently projected, is as follows:

Town responsibility: \$1.4 million

Current Agency Fund balance: \$1 million Yet to be collected: Exaction BJ'S Project.

Future exaction likely to occur: Market Basket North

I will be setting up a meeting with Market Basket, as I firmly believe that they will be a strong participant in this project. I believe that Seabrook can finance this project with no impact to taxpayers. I have asked Dave Baxter and Tom Morgan to attend to discuss the project.