
Town of Seabrook

Memorandum

To: Chair Aboul Khan, Selectwoman Kyle, Selectwoman Brown

From: Town Manager

CC: Kelly O'Connor

NextEra Energy Renewal

December 16, 2019

The Town of Seabrook electricity procurement contract ends this month. As you may recall the Town of Seabrook entered-into a three-year contract with NextEra after a bid process in 2016. That contract had a price of .07686/kwH, which locked in an advantageous price, but was a slight increase over the prior contract. The new price will be .06808/kwH, an 11% decrease. The term chosen is 3 years. The Town received bids from Constellation, and from First Point Power. First Point was competitive, but their final 36-month price was slightly above NextEra. The 36-month prices were:

NextEra	First Point	Constellation
.06808	.06864	.07063

I recommend acceptance of the NextEra bid.