

## INTER-OFFICE MEMORANDUM FROM THE DESK OF ANGELA L. SILVA, ASSESSOR

TO:

WILLIAM MANZI, TOWN MANAGER &

**BOARD OF SELECTMEN** 

DATE:

MAY 12, 2020

SUBJECT:

2020 FIRST HALF TAX WARRANT

Please find attached the 2020 First Half Property Tax Warrant for your consideration. The total amount of the warrant is \$20,371,300.50. The bills will be going out in the mail by Friday, May 29<sup>th</sup>, and will be due by July 1, 2020.

This half year warrant is about \$40,000 above half of last year's total tax warrant. This means, due to new construction, lot splits and value adjustments, we have increased the property tax income by about \$80,000 for the year. This will be a positive effect on the tax rate when it is set in October.

The taxable value of the town, right now, has increased by approximately 13,000,000 due to new construction and lot splits etc. This is a typical year, as typically we see 10-15 million of increase in value due to new construction etc. In the real good year, back around 2015 we saw as much as 60 million in new value due to new construction.

The Veteran's Tax Credits changed from \$259,000 annually, to \$410,500 annually this year. This was due to new legislation and the voters passing the increase allowed by that new legislation this year.

Sincerely,

Angela Silva

## TAX COLLECTOR'S WARRANT TOWN OF SEABROOK STATE OF NEW HAMPSHIRE

## Rockingham ss:

To: Michele X. Knowles, Collector of Taxes for the Town of Seabrook in said County;

In the name of the State you are hereby directed to collect the property taxes in the list herewith committed to you amounting in all the sums of Twenty million, three hundred and seventy-one thousand, three hundred dollars and 50 cents.

(\$20,371,300.50)

With interest at eight (8%) percent from the 1<sup>st</sup> day of July 2020, on all sums not paid on or before that day.

And we further order you to pay all monies collected to the Treasurer, or to the Town Treasurer's designee as provided by RSA 41:29, VI, at least on a weekly basis, or daily whenever tax receipts total \$1,500 or more.

The list on the following pages is a correct list of the assessment of the county, town, precinct, and school taxes for the year 2020, upon the ratable estates in said Seabrook and of all taxes assessed on the real estate in said town of persons and corporations not residents therein as made by us, the selectmen of said Seabrook given under our hands and seal at Seabrook, New Hampshire, this 14<sup>th</sup> day of May in the year 2020.

Theresa Kyle, Chairman	
Ella Brown	
Aboul Khan	
Selectmen of Seabrook	

Original to Tax Collector Cc: Finance & Assessing Office Run: 5/12/20 9:48AM

> Warrant ID 269 6

## Property Tax Warrant - Draft Town of Seabrook 2020 FIRST HALF PROPERTY TAX WARRANT U-PCS

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Angela

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Gross Valuation:	2,8	75,799,400.00	Previous Bill Total:		0.00	
Exemptions:	-13	39,714,300.00	Previous Abatements:		0.00	
Unapplied Exemptions:		9,531,200.00	Net Previous Bill Total:		0.00	
Total Tax:	2	20,558,075.00	Unapplied Prev Bills:		0.00	
Charges:		0.00	Tax Due	):	20,371,300.50	
Credits:		-205,250.00	PrePayments:		0.00	
Unapplied Credits:		18,475.50				
Net Total Tax:	2	20,371,300.50		TIF Value:	C	
Owner Count:	4,243	Exmpt Count:	248	Current Value:	C	
Assess Count:	4,354	Credit Count:	449	Increm Assess:		