

Memo

To: Chairwoman Brown, Selectman Khan Selectwoman Kyle

From: Town Manager

Route 1 North Project

September 22, 2021

I have continued to have discussions on this project with Wendy Johnson of DOT. Some points that should be reiterated.

1. Execution of this agreement will trigger a study for the potential Rocks Road signal. While my view is that study will produce a negative result we do not know that firmly until the study is complete.
2. The MOU has been reviewed by Atty. Pasay, and I have reviewed his comments. There were no issues of substance raised. I am satisfied, but may add a "signing statement" on finance.

The numbers are:

Total project cost (estimated): \$2,824,352

ROW: \$195,027

PE: \$300,000

Con: \$2,329,325

The Town, under the terms of the agreement, would be responsible for 50% of the total cost of the project. The Town would be responsible for 10% of the project costs to cover the overhead charge by DOT. That charge would add \$282,435 to the total, bringing the estimated project cost to \$3,106,787. At 50% the Seabrook share would be \$1,553,394. With Agency Funds (exaction) at \$1.6 million the Town, at current estimates, could fund the project, but it is obviously tight.

William Manzi
Town Manager