
Water CIP 2024

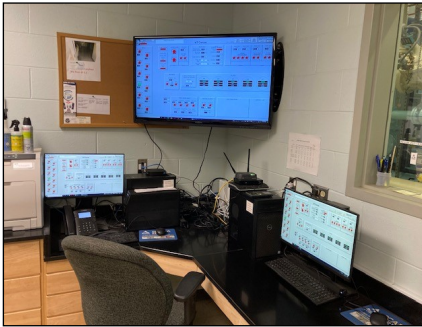
Departmental Review CIP 2024

BOS May 15, 2023



Introduction

The CIP is being prepared. It is close to completion. While it is being worked on there is an ability to deliver some departmental overviews for the Board. The CIP is utilized by the Board of Selectmen, the Budget Committee, as well as the Planning Board as you look to determine which warrant articles shall be placed on the 2024 warrant. Along with the budget this document is some of the most important work performed by policy makers. The decisions made through the CIP and the 2024 budget process will determine the tax rate in 2024.



The Water CIP

The 2024 Water CIP will be provided through the main CIP book. We will look at those numbers in more detail through this individual departmental review. There are some important finance issues associated with this plan. Let us start with the 2024 requests only.

Water	2024	Source	Method	Article Requested
Water Search	\$7,600,000	Water Capital Fund	Bond Finance	Yes
Water Well Maintenance	\$65,000	General Fund	Pay-Go	Yes
Addition to Water Capital Fund	\$75,000	General Fund	Pay-Go	Yes
Water Meter Replacement	\$30,000	General Fund	Pay-Go	Yes
Replace 2012 Dump Truck	\$99,000	General Fund	Pay-Go	Yes
Total	\$7,869,000			

We see that the departmental requests for 2024 total \$7,869,000. The Department requests warrant articles for all five.

The major issue to be determined is the large number for the permitting and bringing on-line the new sources of water secured by Seabrook in the last few years. I have listed this as bond finance as a place-holder but that discussion needs to be had, and a determination made. Discussion needs to include total costs anticipated so that if bond finance is utilized the entire project cost can be bonded. The addition to the water capital fund may also be extraneous, as with a full enterprise system we would not be transferring money from taxpayers to ratepayers. Water well maintenance has increased by \$10,000. The truck replacement could be largely financed through the existing lease line in the water budget if approved.

Additional items beyond 2024 include:

1. SCADA Upgrade 2029. \$70,000 **(Water Infrastructure) Pay-Go, General Fund** Critical communication infrastructure for Water
2. Water Filters Media Replacement 2026. \$505,000 **(Water Infrastructure) Pay/Go, General Fund**. The Superintendent can speak to this, but it is a true capital asset that would be a candidate for bond finance.
3. Replace/Repair Bedrock Well 4. 2028 \$350,000 **(Water Infrastructure) Pay/Go, General Fund** The Superintendent can speak to the need. This might also be considered for bond finance.

That is the overview of the Water CIP 2024-2029.