
Sewer CIP 2024

Departmental Review CIP 2024

BOS June 19, 2023



Introduction

The CIP book has been prepared and submitted to the Board. We did not have an opportunity to review the Wastewater CIP with the Board during prior meetings. The CIP is utilized by the Board of Selectmen, the Budget Committee, as well as the Planning Board as you look to determine which warrant articles shall be placed on the 2024 warrant. Along with the budget this document is some of the most important work performed by policy makers. The decisions made through the CIP and the 2024 budget process will determine the tax rate in 2024.



The Sewer CIP

The 2024 Sewer CIP has been provided through the main CIP book. We will look at those numbers in more detail through this individual departmental review. The Wastewater 2024 CIP may be the most important of the departments this year from a financial perspective. These numbers are being utilized as a new pricing model is being developed, and that model should be ready shortly. The size of the financial commitments here, regardless of the source of funding (enterprise vs. taxpayer) will require some degree of bond finance, as will water. I will produce the current bond schedule for the Town of Seabrook so that discussion can be had.

Sewer	2024	Source	Method	Article Requested
Pump Stations	\$4,000,000	Enterprise	Bond	Yes
Replace Loader Backhoe	\$175,000	Enterprise	Pay-Go	Yes
Replace Transformer	\$95,000	Enterprise	Pay-Go	Yes
Replace Utility Truck 93	\$99,000	Enterprise	Pay-Go	Yes
Phase 2 Plant	\$6,000,000	Enterprise	Bond	Yes
Total	\$10,369,000			

We see that the departmental requests for 2024 total \$10,369,000. I have listed the funding source as “Enterprise” even though this has not yet been formally adopted. It should be noted, and is reflected in the main CIP book, that the Pump Station project extends through the entire six year period, and totals \$16,900,000. As bonding is contemplated that full amount will need to be considered.

While a fuller discussion on the financial piece is somewhat dependent on the new pricing this discussion is prudently started now.

That is the overview of the Sewer CIP 2024-2029.