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# Town of Seabrook

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## Memorandum

To: Board of Selectmen

From: Town Manager

CC: Kelly O'Connor

MS1

November 10, 2023

The attached MS1 will effectively set the municipal tax rate for 2023. That rate will be \$15.07. A couple of important notes.

1. I have attached the 2023 MS 232, which gives the appropriation that the tax rate will support. That number is \$31,670,699
2. This work must be approved by DRA. The approval today will allow us to get with DRA so they can approve, amend, or comment on the submission. I am working on getting a contract completed for this work with Vision, a prerequisite for DRA review.
3. I will provide additional data, including some year to year comparisons, in a future memo.
4. We would be, if necessary, in a position to amend this filing if necessary.
5. Fund Balance is anticipated at \$3.7 million. At that amount it is not a viable source of tax rate subsidy.