



Financial Report of the Budget

Seabrook

For the period ending December 31, 2022

**PREPARER'S EFILE CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Ashley Miller

**GOVERNING BODY CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

**For assistance please contact:**  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



**Expenditures**

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>General Government</b>			
4130-4139	Executive	\$1,004,041	\$743,971
4140-4149	Election, Registration, and Vital Statistics	\$439,634	\$358,869
4150-4151	Financial Administration	\$1,384,741	\$1,122,090
4152	Revaluation of Property	\$0	\$0
4153	Legal Expense	\$230,000	\$177,628
4155-4159	Personnel Administration	\$0	\$3,763,527
<i>Explanation: Health and other benefits expended here but budgeted within functions.</i>			
4191-4193	Planning and Zoning	\$72,512	\$61,423
4194	General Government Buildings	\$158,619	\$170,882
4195	Cemeteries	\$169,402	\$133,082
4196	Insurance	\$690,340	\$674,828
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$0	\$0
<b>General Government Subtotal</b>		<b>\$4,149,289</b>	<b>\$7,206,300</b>
<b>Public Safety</b>			
4210-4214	Police	\$6,690,386	\$5,588,184
4215-4219	Ambulance	\$0	\$0
4220-4229	Fire	\$6,154,868	\$5,252,879
4240-4249	Building Inspection	\$147,587	\$97,909
4290-4298	Emergency Management	\$180,280	\$139,742
4299	Other (Including Communications)	\$0	\$0
<b>Public Safety Subtotal</b>		<b>\$13,173,121</b>	<b>\$11,078,714</b>
<b>Airport/Aviation Center</b>			
4301-4309	Airport Operations	\$0	\$0
<b>Airport/Aviation Center Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Highways and Streets</b>			
4311	Administration	\$1,705,926	\$1,348,376
4312	Highways and Streets	\$0	\$0
4313	Bridges	\$0	\$0
4316	Street Lighting	\$110,000	\$103,867
4319	Other	\$0	\$0
<b>Highways and Streets Subtotal</b>		<b>\$1,815,926</b>	<b>\$1,452,243</b>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Sanitation</b>			
4321	Administration	\$25,100	\$32,093
4323	Solid Waste Collection	\$1,726,868	\$1,512,815
<i>Explanation: PY Encumbrance \$34,182 and CY Encumbrance \$44,322</i>			
4324	Solid Waste Disposal	\$0	\$0
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
<b>Sanitation Subtotal</b>		<b>\$1,751,968</b>	<b>\$1,544,908</b>
<b>Water Distribution and Treatment</b>			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335-4339	Water Treatment, Conservation and Other	\$140,000	\$132,656
<b>Water Distribution and Treatment Subtotal</b>		<b>\$140,000</b>	<b>\$132,656</b>
<b>Electric</b>			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
<b>Electric Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Health</b>			
4411	Administration	\$133,821	\$80,299
4414	Pest Control	\$165,746	\$125,363
4415-4419	Health Agencies, Hospitals, and Other	\$0	\$0
<b>Health Subtotal</b>		<b>\$299,567</b>	<b>\$205,662</b>
<b>Welfare</b>			
4441-4442	Administration and Direct Assistance	\$127,244	\$74,208
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$136,224	\$61,878
<b>Welfare Subtotal</b>		<b>\$263,468</b>	<b>\$136,086</b>
<b>Culture and Recreation</b>			
4520-4529	Parks and Recreation	\$1,289,229	\$1,019,736
4550-4559	Library	\$508,648	\$509,930
4583	Patriotic Purposes	\$40,951	\$40,449
4589	Other Culture and Recreation	\$0	\$0
<b>Culture and Recreation Subtotal</b>		<b>\$1,838,828</b>	<b>\$1,570,115</b>



**Expenditures**

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Conservation and Development</b>			
4611-4612	Administration and Purchasing of Natural Resources	\$3,618	\$1,337
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
<b>Conservation and Development Subtotal</b>		<b>\$3,618</b>	<b>\$1,337</b>
<b>Debt Service</b>			
4711	Long Term Bonds and Notes - Principal	\$516,518	\$516,518
4721	Long Term Bonds and Notes - Interest	\$335,806	\$365,805
4723	Tax Anticipation Notes - Interest	\$4,000	\$10,145
4790-4799	Other Debt Service	\$0	\$0
<b>Debt Service Subtotal</b>		<b>\$856,324</b>	<b>\$892,468</b>
<b>Capital Outlay</b>			
4901	Land	\$0	\$403,474
	<i>Explanation: PY Committed Fund Balance</i>		
4902	Machinery, Vehicles, and Equipment	\$50,000	\$254,291
	<i>Explanation: PY Committed Fund Balance</i>		
4903	Buildings	\$35,000	\$62,750
	<i>Explanation: PY Committed Fund Balance</i>		
4909	Improvements Other than Buildings	\$789,000	\$1,095,551
	<i>Explanation: PY Committed Fund Balance</i>		
<b>Capital Outlay Subtotal</b>		<b>\$874,000</b>	<b>\$1,816,066</b>
<b>Operating Transfers Out</b>			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$2,081,520	\$2,201,945
4914W	To Proprietary Fund - Water	\$1,815,102	\$1,890,030
4915	To Capital Reserve Fund	\$0	\$0
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
<b>Operating Transfers Out Subtotal</b>		<b>\$3,896,622</b>	<b>\$4,091,975</b>



**2023**  
**MS-535**

**Expenditures**

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Payments to Other Governments</b>			
4931	Taxes Assessed for County	\$0	\$2,428,735
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$18,408,152
4934	Taxes Assessed for State Education	\$0	\$2,418,784
4939	Payments to Other Governments	\$0	\$0
<b>Payments to Other Governments Subtotal</b>			<b>\$23,255,671</b>
<b>Total Before Payments to Other Governments</b>		<b>\$29,062,731</b>	<b>\$30,128,530</b>
<b>Plus Payments to Other Governments</b>			<b>\$23,255,671</b>
<b>Plus Commitments to Other Governments from Tax Rate</b>		<b>\$23,255,671</b>	
<b>Less Proprietary/Special Funds</b>		<b>\$3,896,622</b>	<b>\$4,091,975</b>
<b>Total General Fund Expenditures</b>		<b>\$48,421,780</b>	<b>\$49,292,226</b>



**Revenues**

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Taxes</b>			
3110	Property Taxes	\$0	\$45,299,990
3120	Land Use Change Tax - General Fund	\$0	\$0
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$0	\$1,138
3186	Payment in Lieu of Taxes	\$0	\$0
3187	Excavation Tax	\$0	\$0
3189	Other Taxes	\$150	\$149
3190	Interest and Penalties on Delinquent Taxes	\$85,000	\$92,447
9991	Inventory Penalties	\$0	\$0
<b>Taxes Subtotal</b>		<b>\$85,150</b>	<b>\$45,393,724</b>
<b>Licenses, Permits, and Fees</b>			
3210	Business Licenses and Permits	\$21,525	\$30,238
3220	Motor Vehicle Permit Fees	\$2,000,000	\$2,044,801
3230	Building Permits	\$85,250	\$125,941
3290	Other Licenses, Permits, and Fees	\$144,250	\$192,575
3311-3319	From Federal Government	\$0	\$265,765
<i>Explanation: FEMA</i>			
<b>Licenses, Permits, and Fees Subtotal</b>		<b>\$2,251,025</b>	<b>\$2,659,320</b>
<b>State Sources</b>			
3351	Municipal Aid/Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$739,833	\$739,833
3353	Highway Block Grant	\$176,927	\$176,241
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$0	\$97,092
3379	From Other Governments	\$50,000	\$50,000
<b>State Sources Subtotal</b>		<b>\$966,760</b>	<b>\$1,063,166</b>
<b>Charges for Services</b>			
3401-3406	Income from Departments	\$85,325	\$115,469
3409	Other Charges	\$0	\$0
<b>Charges for Services Subtotal</b>		<b>\$85,325</b>	<b>\$115,469</b>
<b>Miscellaneous Revenues</b>			
3501	Sale of Municipal Property	\$28,450	\$31,592
3502	Interest on Investments	\$24,000	\$27,802
3503-3509	Other	\$286,400	\$529,781
<b>Miscellaneous Revenues Subtotal</b>		<b>\$338,850</b>	<b>\$589,175</b>



**2023**  
**MS-535**

**Revenues**

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Interfund Operating Transfers In</b>			
3912	From Special Revenue Funds	\$80,000	\$80,000
3913	From Capital Projects Funds	\$0	\$868,490
	<i>Explanation: Unspent bond proceeds recorded in capital project. Project closed remaining funds restricted fund ba</i>		
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$1,218,217	\$1,532,474
3914W	From Enterprise Funds: Water (Offset)	\$1,984,365	\$2,586,060
3915	From Capital Reserve Funds	\$335,000	\$213,001
3916	From Trust and Fiduciary Funds	\$400	\$0
3917	From Conservation Funds	\$0	\$0
	<b>Interfund Operating Transfers In Subtotal</b>	<b>\$3,617,982</b>	<b>\$5,280,025</b>
<b>Other Financing Sources</b>			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
	<b>Other Financing Sources Subtotal</b>	<b>\$0</b>	<b>\$0</b>
	<b>Less Proprietary/Special Funds</b>	<b>\$3,202,582</b>	<b>\$4,118,534</b>
	<b>Plus Property Tax Commitment from Tax Rate</b>	<b>\$45,895,124</b>	
	<b>Total General Fund Revenues</b>	<b>\$50,037,634</b>	<b>\$50,982,345</b>



**Balance Sheet**

Account	Description	Starting Balance	Ending Balance
<b>Current Assets</b>			
1010	Cash and Equivalents	\$13,201,469	\$13,406,740
	<i>Explanation: Beginning balance restated</i>		
1030	Investments	\$5,252	\$5,339
1080	Tax Receivable	\$3,025,203	\$3,761,344
	<i>Explanation: Beginning Balance restated</i>		
1110	Tax Liens Receivable	\$349,639	\$390,067
	<i>Explanation: Net of allowance of \$20,000</i>		
1150	Accounts Receivable	\$37,955	\$42,518
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$1,099,570	\$1,888,539
1400	Other Current Assets	\$223,276	\$214,013
	<i>Explanation: Prepaids</i>		
1670	Tax Deeded Property (Subject to Resale)	\$20,341	\$20,341
	<b>Current Assets Subtotal</b>	<b>\$17,962,705</b>	<b>\$19,728,901</b>
<b>Current Liabilities</b>			
2020	Warrants and Accounts Payable	\$576,887	\$364,758
2030	Compensated Absences Payable	\$347,047	\$587,482
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$351,454	\$304,457
2075	Due to School Districts	\$9,505,935	\$9,426,936
2080	Due to Other Funds	\$0	\$0
2220	Deferred Revenue	\$223,620	\$397,190
	<i>Explanation: Property taxes and state aid. Beginning balance restated</i>		
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$0	\$197
	<b>Current Liabilities Subtotal</b>	<b>\$11,004,943</b>	<b>\$11,081,020</b>
<b>Fund Equity</b>			
2440	Non-spendable Fund Balance	\$243,617	\$234,354
	<i>Explanation: Agree t prepaid and Tax deeded</i>		
2450	Restricted Fund Balance	\$68,022	\$928,510
	<i>Drug Forfeiture \$1,678 Bond fund \$868,490 Explanation: Channel 22 Equip- \$50,000 Highway and Bridge - \$280,52</i>		
2460	Committed Fund Balance	\$4,102,404	\$3,778,412
2490	Assigned Fund Balance	\$134,000	\$95,664
	<i>Explanation: Change in encumbrance</i>		
2530	Unassigned Fund Balance	\$2,409,719	\$3,610,941
	<i>Explanation: Beginning Balance Restated</i>		
	<b>Fund Equity Subtotal</b>	<b>\$6,957,762</b>	<b>\$8,647,881</b>





**2023**  
**MS-535**

**Tax Commitment**

Source	County	Village	Local Education	State Education	Other	Property Tax
<b>MS-535</b>	\$2,428,735	\$0	\$18,408,152	\$2,418,784	\$0	\$45,299,990
<b>Commitment</b>	\$2,428,735	\$0	\$18,408,152	\$2,418,784		\$45,895,124
<b>Difference</b>	\$0	\$0	\$0	\$0		(\$595,134)

**General Fund Balance Sheet Reconciliation**

<b>Total Revenues</b>	\$50,982,345
<b>Total Expenditures</b>	\$49,292,226
<b>Change</b>	<b>\$1,690,119</b>
<hr/>	
<b>Ending Fund Equity</b>	\$8,647,881
<b>Beginning Fund Equity</b>	\$6,957,762
<b>Change</b>	<b>\$1,690,119</b>



**Long Term Debt**

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Drinking Water (Water)	\$5,000,000	\$50,000	2.86	2031	\$1,481,213	\$0	\$130,018	\$1,351,195
Radio Equipment Replacement (General)	\$601,500	\$30,000	1.59	2041	\$601,500	\$0	\$31,500	\$570,000
Town Pier & Water Tank (General & Water)	\$2,921,200	\$145,000	2.15	2040	\$2,770,000	\$0	\$150,000	\$2,620,000
Water Treatment Facility (Water)	\$5,997,345	\$205,000	4.00-5.25	2037	\$3,610,000	\$0	\$155,000	\$3,455,000
Water Treatment Plant (Water)	\$971,000	\$50,000	2.75-4.00	2032	\$520,000	\$0	\$50,000	\$470,000
	<b>\$15,491,045</b>				<b>\$8,982,713</b>	<b>\$0</b>	<b>\$516,518</b>	<b>\$8,466,195</b>