





Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>General Government</b>			
4130	Executive	\$1,043,908	\$787,729
4140	Election, Registration, and Vital Statistics	\$459,135	\$338,284
4150	Financial Administration	\$1,399,113	\$1,090,327
4152	Property Assessment	\$0	\$0
4153	Legal Expense	\$230,000	\$173,117
4155	Personnel Administration	\$0	\$3,582,526
<i>Explanation: Health and other benefits expended here but budgeted within functions.</i>			
4191	Planning and Zoning	\$103,512	\$73,116
4194	General Government Buildings	\$181,769	\$184,399
4195	Cemeteries	\$170,544	\$129,507
4196	Insurance Not Otherwise Allocated	\$702,941	\$676,521
4197	Advertising and Regional Associations	\$0	\$0
4198	Contingency	\$0	\$0
4199	Other General Government	\$0	\$0
<b>General Government Subtotal</b>		<b>\$4,290,922</b>	<b>\$7,035,526</b>
<b>Public Safety</b>			
4210	Police	\$6,972,526	\$5,960,902
4215	Ambulances	\$0	\$0
4220	Fire	\$6,842,391	\$5,699,501
4240	Building Inspection	\$162,052	\$106,047
4290	Emergency Management	\$183,394	\$140,328
4299	Other Public Safety	\$0	\$0
<b>Public Safety Subtotal</b>		<b>\$14,160,363</b>	<b>\$11,906,778</b>
<b>Airport/Aviation Center</b>			
4301	Airport Administration	\$0	\$0
4302	Airport Operations	\$0	\$0
4309	Other Airport	\$0	\$0
<b>Airport/Aviation Center Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Highways and Streets</b>			
4311	Highway Administration	\$1,880,169	\$1,283,270
4312	Highways and Streets	\$0	\$0
4313	Bridges	\$0	\$0
4316	Street Lighting	\$125,000	\$126,614
4319	Other Highway, Streets, and Bridges	\$0	\$0
<b>Highways and Streets Subtotal</b>		<b>\$2,005,169</b>	<b>\$1,409,884</b>





Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Sanitation</b>			
4321	Sanitation Administration	\$30,600	\$46,079
4323	Solid Waste Collection	\$1,762,720	\$1,624,997
4324	Solid Waste Disposal	\$0	\$0
4325	Solid Waste Facilities Clean-Up	\$0	\$0
4326	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
<b>Sanitation Subtotal</b>		<b>\$1,793,320</b>	<b>\$1,671,076</b>
<b>Water Distribution and Treatment</b>			
4331	Water Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335	Water Treatment	\$0	\$0
4338	Water Conservation	\$0	\$0
4339	Other Water	\$140,000	\$152,197
<b>Water Distribution and Treatment Subtotal</b>		<b>\$140,000</b>	<b>\$152,197</b>
<b>Electric</b>			
4351	Electric Administration	\$0	\$0
4352	Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
<b>Electric Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Health</b>			
4411	Health Administration	\$137,873	\$86,782
4414	Pest Control	\$167,470	\$145,102
4415	Health Agencies and Hospitals	\$0	\$761
<i>Explanation: Payment made to council on aging</i>			
4419	Other Health	\$0	\$0
<b>Health Subtotal</b>		<b>\$305,343</b>	<b>\$232,645</b>
<b>Welfare</b>			
4441	Welfare Administration	\$131,522	\$75,203
4442	Direct Assistance	\$0	\$0
4444	Intergovernmental Welfare Payments	\$0	\$0
4445	Vendor Payments	\$0	\$0
4449	Other Welfare	\$191,990	\$183,328
<b>Welfare Subtotal</b>		<b>\$323,512</b>	<b>\$258,531</b>



**Expenditures**

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Culture and Recreation</b>			
4520	Parks and Recreation	\$1,375,990	\$1,048,329
4550	Library	\$527,054	\$523,710
4583	Patriotic Purposes	\$40,951	\$42,527
4589	Other Culture and Recreation	\$0	\$0
<b>Culture and Recreation Subtotal</b>		<b>\$1,943,995</b>	<b>\$1,614,566</b>
<b>Conservation and Development</b>			
4611	Conservation Administration	\$3,618	\$1,146
4612	Purchase of Natural Resources	\$0	\$0
4619	Other Conservation	\$0	\$0
4631	Redevelopment and Housing Administration	\$0	\$0
4632	Other Redevelopment and Housing	\$0	\$0
4651	Economic Development Administration	\$0	\$0
4652	Economic Development	\$0	\$0
4659	Other Economic Development	\$0	\$0
<b>Conservation and Development Subtotal</b>		<b>\$3,618</b>	<b>\$1,146</b>
<b>Debt Service</b>			
4711	Principal - Long Term Bonds, Notes, and Other Debt	\$523,742	\$523,742
4721	Interest - Long Term Bonds, Notes, and Other Debt	\$305,317	\$308,661
4723	Interest on Tax and Revenue Anticipation Notes	\$4,000	\$668
4790	Other Debt Service Charges	\$0	\$0
<b>Debt Service Subtotal</b>		<b>\$833,059</b>	<b>\$833,071</b>
<b>Capital Outlay</b>			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$158,000	\$8,901
<i>Explanation: Septic hauler was not purchased in the current year</i>			
4903	Buildings	\$135,500	\$62,678
4909	Improvements Other than Buildings	\$1,126,000	\$1,304,354
<i>Explanation: Expenditure of nonlapsing warrant articles</i>			
<b>Capital Outlay Subtotal</b>		<b>\$1,419,500</b>	<b>\$1,375,933</b>





**2024**  
**MS-535**

**Expenditures**

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Operating Transfers Out</b>			
4911	To Revolving Funds	\$0	\$0
4912	To Special Revenue Funds	\$0	\$0
4913	To Capital Projects Funds	\$0	\$0
4914A	To Airport Proprietary Fund	\$0	\$0
4914E	To Electric Proprietary Fund	\$0	\$0
4914O	To Other Proprietary Fund	\$0	\$0
4914S	To Sewer Proprietary Fund	\$2,291,115	\$2,537,892
4914W	To Water Proprietary Fund	\$1,995,783	\$2,094,479
4915	To Capital Reserve Funds	\$165,000	\$165,000
4916	To Expendable Trusts	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
<b>Operating Transfers Out Subtotal</b>		<b>\$4,451,898</b>	<b>\$4,797,371</b>
<b>Payments to Other Governments</b>			
4931	Taxes Assessed for County	\$0	\$2,668,606
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$19,964,262
4934	Taxes Assessed for State Education	\$0	\$3,326,539
4939	Payments to Other Governments	\$0	\$0
<b>Payments to Other Governments Subtotal</b>			<b>\$25,959,407</b>
<b>Total Before Payments to Other Governments</b>		<b>\$31,670,699</b>	<b>\$31,288,724</b>
<b>Plus Payments to Other Governments</b>			<b>\$25,959,407</b>
<b>Plus Commitments to Other Governments from Tax Rate</b>		<b>\$25,959,407</b>	
<b>Less Proprietary/Special Funds</b>		<b>\$4,286,898</b>	<b>\$4,632,371</b>
<b>Total General Fund Expenditures</b>		<b>\$53,343,208</b>	<b>\$52,615,760</b>



**Revenues**

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Taxes</b>			
3110	Property Taxes	\$0	\$47,589,156
3120	Land Use Change Taxes for General Fund	\$4,500	\$91,875
3121	Land Use Change Taxes for Conservation Fund	\$0	\$21,875
3180	Resident Taxes	\$0	\$0
3185	Yield Taxes	\$0	\$0
3186	Payment in Lieu of Taxes	\$0	\$576
3187	Excavation Tax	\$0	\$0
3189	Other Taxes	\$90	\$0
3190	Interest and Penalties on Delinquent Taxes	\$85,000	\$90,896
<b>Taxes Subtotal</b>		<b>\$89,590</b>	<b>\$47,794,378</b>
<b>Licenses, Permits, and Fees</b>			
3210	Business Licenses and Permits	\$15,000	\$22,565
3220	Motor Vehicle Permit Fees	\$2,100,000	\$2,105,068
3230	Building Permits	\$160,375	\$222,854
3290	Other Licenses, Permits, and Fees	\$158,525	\$204,304
<b>Licenses, Permits, and Fees Subtotal</b>		<b>\$2,433,900</b>	<b>\$2,554,791</b>
<b>From Federal Government</b>			
3311	Housing and Urban Development	\$0	\$0
3312	Environmental Protection	\$0	\$0
3313	Federal Emergency	\$0	\$1,950,476
<i>Explanation: FEMA funds received for expenditures made in 2021 and 2022</i>			
3314	Federal Drug Enforcement	\$0	\$0
3319	Other Federal Grants and Reimbursements	\$0	\$0
<b>From Federal Government Subtotal</b>		<b>\$0</b>	<b>\$1,950,476</b>
<b>State Sources</b>			
3351	Shared Revenues - Block Grant	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$792,632	\$792,632
3353	Highway Block Grant	\$173,918	\$173,896
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Railroad Tax Distribution	\$0	\$0
3360	Water Filtration Grants	\$0	\$0
3361	Landfill Closure Grants	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH	\$0	\$0
3379	Intergovernmental Revenues - Other	\$50,000	\$50,000
<b>State Sources Subtotal</b>		<b>\$1,016,550</b>	<b>\$1,016,528</b>





Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Charges for Services</b>			
3401	Income from Departments	\$113,065	\$153,892
3402	Water Supply System Charges	\$0	\$0
3403	Sewer User Charges	\$0	\$0
3404	Garbage-Refuse Charges	\$0	\$0
3405	Electric User Charges	\$0	\$0
3406	Airport Fees	\$0	\$0
3409	Other Charges	\$0	\$0
<b>Charges for Services Subtotal</b>		<b>\$113,065</b>	<b>\$153,892</b>
<b>Miscellaneous Revenues</b>			
3500	Special Assessments	\$0	\$0
3501	Sale of Municipal Property	\$401,750	\$410,337
3502	Interest on Investments	\$300,000	\$345,174
3503	Other	\$0	\$0
3504	Fines and Forfeits	\$0	\$0
3506	Insurance Dividends and Reimbursements	\$0	\$0
3508	Contributions and Donations	\$0	\$0
3509	Revenue from Misc Sources Not Otherwise Classified	\$388,250	\$399,961
<b>Miscellaneous Revenues Subtotal</b>		<b>\$1,090,000</b>	<b>\$1,155,472</b>
<b>Interfund Operating Transfers In</b>			
3911	From Revolving Funds	\$0	\$0
3912	From Special Revenue Funds	\$80,000	\$80,000
3913	From Capital Projects Funds	\$0	\$0
3914A	From Airport Proprietary Fund	\$0	\$0
3914E	From Electric Proprietary Fund	\$0	\$0
3914O	From Other Proprietary Fund	\$0	\$0
3914S	From Sewer Proprietary Fund	\$1,172,760	\$1,487,103
3914W	From Water Proprietary Fund	\$2,002,734	\$2,505,895
3915	From Capital Reserve Funds	\$400,000	\$377,830
3916	From Trust and Fiduciary Funds	\$400	\$0
3917	From Conservation Funds	\$0	\$0
<b>Interfund Operating Transfers In Subtotal</b>		<b>\$3,655,894</b>	<b>\$4,450,828</b>
<b>Other Financing Sources</b>			
3934	Proceeds from LT Notes/Bonds/Other Sources	\$0	\$0
<b>Other Financing Sources Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Less Proprietary/Special Funds</b>		<b>\$3,175,494</b>	<b>\$4,014,873</b>
<b>Plus Property Tax Commitment from Tax Rate</b>		<b>\$50,457,318</b>	
<b>Total General Fund Revenues</b>		<b>\$55,680,823</b>	<b>\$55,061,492</b>



Balance Sheet

Account	Description	Starting Balance	Ending Balance
<b>Current Assets</b>			
1010	Cash and Equivalents	\$14,834,939	\$5,558,778
		<i>Explanation: Restated for audit adjustment made after completion of MS 535</i>	
1030	Investments	\$5,339	\$5,619
1080	Tax Receivable	\$3,761,344	\$15,723,646
1110	Tax Liens Receivable	\$390,067	\$338,302
		<i>Explanation: \$66,712 allowance included</i>	
1150	Accounts Receivable	\$42,518	\$31,257
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$543,363	\$2,639,660
		<i>Explanation: Restated for audit adjustment made after completion of MS 535</i>	
1400	Other Current Assets	\$214,013	\$159,874
1670	Tax Deeded Property (Subject to Resale)	\$20,341	\$13,561
<b>Current Assets Subtotal</b>		<b>\$19,811,924</b>	<b>\$24,470,697</b>
<b>Current Liabilities</b>			
2020	Warrants and Accounts Payable	\$364,758	\$592,646
2030	Compensated Absences Payable	\$587,482	\$430,238
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$304,457	\$511,961
2075	Due to School Districts	\$9,426,936	\$11,490,801
2080	Due to Other Funds	\$98,026	\$0
		<i>Explanation: Restated for audit adjustments made after completion of MS 535</i>	
2220	Deferred Revenue	\$397,190	\$366,441
2230	Notes Payable - Current	\$0	\$0
2270	Other Payables	\$197	\$0
<b>Current Liabilities Subtotal</b>		<b>\$11,179,046</b>	<b>\$13,392,087</b>
<b>Fund Equity</b>			
2440	Non-spendable Fund Balance	\$234,354	\$173,435
2450	Restricted Fund Balance	\$928,510	\$787,687
2460	Committed Fund Balance	\$5,753,232	\$3,739,958
		<i>Explanation: Restated for audit adjustments made after completion of audit</i>	
2490	Assigned Fund Balance	\$95,664	\$238,676
2530	Unassigned Fund Balance	\$1,621,118	\$6,138,854
		<i>Explanation: Restated for audit adjustments made after completion of audit</i>	
<b>Fund Equity Subtotal</b>		<b>\$8,632,878</b>	<b>\$11,078,610</b>





**Tax Commitment**

Source	County	Village	Local Education	State Education	Other	Property Tax
<b>MS-535</b>	\$2,668,606	\$0	\$19,964,262	\$3,326,539	\$0	\$47,589,156
<b>Commitment</b>	\$2,668,606	\$0	\$19,964,262	\$3,326,539		\$50,457,318
<b>Difference</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$2,868,162)</b>

**General Fund Balance Sheet Reconciliation**

<b>Total Revenues</b>	\$55,061,492
<b>Total Expenditures</b>	\$52,615,760
<b>Change</b>	<b>\$2,445,732</b>
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<b>Ending Fund Equity</b>	\$11,078,610
<b>Beginning Fund Equity</b>	\$8,632,878
<b>Change</b>	<b>\$2,445,732</b>



**2024  
MS-535**

**Long Term Debt**

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Drinking Water (Water)	\$5,000,000	\$50,000	2.86	2031	\$1,351,195	\$0	\$133,742	\$1,217,453
Radio Equipment Replacement (General)	\$601,500	\$30,000	1.59	2041	\$570,000	\$0	\$30,000	\$540,000
Town Pier & Water Tank (General & Water)	\$2,921,200	\$145,000	2.15	2040	\$2,620,000	\$0	\$150,000	\$2,470,000
Water Treatment Facility (Water)	\$5,997,345	\$205,000	4.00-5.25	2037	\$3,455,000	\$0	\$160,000	\$3,295,000
Water Treatment Plant (Water)	\$971,000	\$50,000	2.75-4.00	2032	\$470,000	\$0	\$50,000	\$420,000
	<b>\$15,491,045</b>				<b>\$8,466,195</b>	<b>\$0</b>	<b>\$523,742</b>	<b>\$7,942,453</b>